

INSTALLMENT AGREEMENT
for
APPORTIONMENT WARRANT ALLOCATION

WHEREAS the Regional Water Resource Agency (RWRA) has caused the construction of wastewater conveyance facilities to be available to property located at _____ (hereinafter referred to as "property") and owned by _____ (hereinafter referred to as "Owner"); and

WHEREAS RWRA has allocated the total installation and associated costs, and determined the "Equivalent Residential Unit" (ERU) value(s) to be assigned to the property, at a rate of _____ per ERU; and

WHEREAS RWRA shall allow the Apportionment Warrant allocation (based on ERUs assigned to the property) to be financed on the monthly billing from the water service provider for said property; and

WHEREAS the financing terms shall be six percent (6%) per annum, for a period of twenty years (240 total payments); and

WHEREAS the Owner may also choose to include the Connection Fee of _____, as a part of the Apportionment Warrant Allocation, and may also finance this fee in addition to the ERU amount, at the same terms stated herein; and

WHEREAS the Apportionment Warrant Allocation may be paid at any time within the twenty-year period, without penalty, by payment in full of the remaining balance, plus any accrued but unpaid interest; and

WHEREAS this Installment Agreement is exclusively available to the Owner only, and shall not be conveyed to subsequent owners of record; with the remaining balance to be paid prior to, or at the time of property title transfer.

NOW, THEREFORE, the Owner and RWRA agree as follows:

1) RWRA shall allow the Owner to finance the total Apportionment Warrant Allocation of _____; which shall be _____ per month (on the water service provider billing) for a period of 240 months.

2) Owner understands and agrees to all other terms as stated herein.

IN WITNESS WHEREOF, the parties hereby have made and executed this Agreement.

REGIONAL WATER RESOUCE AGENCY

By: _____
Joseph G Schepers, P.E., Executive Director;
-or-
Dean Behnke, P.E., Engineering Director

OWNER:

By: _____

COMMONWEALTH OF KENTUCKY)

COUNTY OF DAVIESS)

The foregoing Agreement was acknowledged and sworn to before me by _____, Owner(s) herein, on this the _____ day of _____, 201 ____; and _____ on this the _____ day of _____, 200 ____.

Notary Public, Kentucky State-At-Large
My commission expires: _____